ACTG - Accounting

ACTG 101. Accounting Procedures I. 4 Credits. (4 Lec) F
Offered by Gallatin College. This first course in financial accounting covers the complete accounting cycle including creating source documents, journalizing transactions, posting to ledgers, preparing work sheets and basic financial statements. This includes the income statement and balance sheet, end of period closing activities, and special journals for service and merchandising businesses. The accrual basis of accounting will be emphasized through other accounting methods will be addressed.

ACTG 102. Accounting Procedures II. 4 Credits. (4 Lec) S
Offered by Gallatin College. PREREQUISITE: ACTG 101. This financial accounting course is a continuation of Accounting Procedures I. Topics include accounts receivable and uncollectible accounts, notes payable and notes receivable, plant assets and depreciation, partnership accounting, corporate organization, capital stock, taxes, dividends and bonds, statements of cash flows, financial statement analysis, and manufacturing accounting.

ACTG 122. Accounting & Business Decision. 3 Credits. (3 Lec) S
Offered by Gallatin College. PREREQUISITE: ACTG 101. This financial accounting course is a continuation of Accounting Procedures I. Topics include accounts receivable and uncollectible accounts, notes payable and notes receivable, plant assets and depreciation, partnership accounting, corporate organization, capital stock, taxes, dividends and bonds, statements of cash flows, financial statement analysis, and manufacturing accounting.

ACTG 125. QuickBooks. 3 Credits. (3 Lec) S
Offered by Gallatin College. PREREQUISITE: ACTG 101. This financial accounting course is a continuation of Accounting Procedures I. Topics include accounts receivable and uncollectible accounts, notes payable and notes receivable, plant assets and depreciation, partnership accounting, corporate organization, capital stock, taxes, dividends and bonds, statements of cash flows, financial statement analysis, and manufacturing accounting.

ACTG 180. Payroll Accounting. 4 Credits. (4 Lec) F
Offered by Gallatin College. Students will become knowledgeable in the payroll records required to comply with various federal and state laws affecting payroll. The Federal Fair Labor Standards Act and the Montana Wage/Hour laws are studied. Students will develop skills in actual payroll preparation. Activities include computing gross salaries, social security, federal and state income tax deductions, journalizing payroll transactions, posting to ledgers and preparation of federal and state payroll tax returns, and reports.

ACTG 201. Principles of Financial Acct. 3 Credits. (3 Lec) F,S,Su
PREREQUISITE: M 121Q or higher math course. An introduction to the principles of financial accounting for students of all business curricula. Specific topics include key accounting concepts, accounting transaction recording, financial statement preparation, accounting systems overview, business entity structures and financial statement analysis.

ACTG 202. Principles of Managerial Accounting. 3 Credits. (3 Lec) F,S,Su
PREREQUISITE: ACTG 201. An introduction to the principles of managerial accounting. The majority of the semester will address managerial accounting, the process of providing information to managers for use in planning, control and decision making. Managerial accounting topics include product costing, cost-volume-profit analysis, budgeting, variance analysis, and decision analysis tools. The managerial accounting coverage will be preceded by a brief continuation of study of selected principles of financial accounting.

ACTG 205. Computerized Accounting. 3 Credits. (3 Lec) S
Offered by Gallatin College. PREREQUISITE: ACTG 101, CAPP 156. COREQUISITE: ACTG 102, ACTG 122. Studies how computers are used in today's accounting environments through the use of an integrated accounting software package. Uses a hands-on approach to complete the accounting cycle for merchandise or service businesses as well as entries for voucher systems, departmentalized accounting, financial statement analysis, depreciation, inventory, and payroll.

ACTG 220. Survey of Accounting. 3 Credits. (3 Lec) On Demand
On Demand. A survey of the basic accounting model, accounting records, recording business transactions, preparation and analysis of financial statements, and elementary income tax issues in a small business environment. This course is intended for non-business majors and may not substitute for any required business course.

ACTG 223. Principles of Accounting II. 3 Credits. (3 Lec) F,S
PREREQUISITE: ACTG 201. A continuation of the financial accounting topics introduced in ACTG 201. The course helps students learn how to prepare and analyze financial statements, and understand the role that accounting plays in business decisions. Additional topics include: stock and bond investments, cash flow reporting, and a study of the conceptual framework and process by which accounting standards are established.

ACTG 290R. Undergraduate Research. 1-6 Credits. (1-6 Ind; max unlimited) F,S
Directed undergraduate research/creative activity which may culminate in a written work or other creative project. Course will address responsible conduct of research. May be repeated.

ACTG 291. Special Topics. 1-4 Credits. (1-4 Lec; 12 cr max)
On Demand PREREQUISITE: None required but some may be determined necessary by each offering. Courses not required in any curriculum for which there is a particular one-time need, or given on a trial basis to determine acceptability and demand before requesting a regular course number.

ACTG 292. Independent Study. 1-3 Credits. (1-3 Ind; 6 cr max)
On Demand PREREQUISITE: Consent of instructor and approval of Associate Dean. Directed research and study on an individual basis. Not to be used as a substitute for a required course.

ACTG 321R. Acct Information Systems I. 3 Credits. (3 Lec) F
PREREQUISITE: ACTG 223 or consent of instructor. For business majors: Formal admission to the College of Business. A study of the theory of information, financial accounting and processing and its application to: cash, current and long-term receivables, inventories, plant assets, natural resources, intangible assets, asset impairments, current liabilities, long-term debt, and contingencies. Fair value concepts, present value measurements, and comparisons between US and international accounting standards will be incorporated.

ACTG 328. Inter Fin Acct & Reporting I. 3 Credits. (3 Lec) F,S
PREREQUISITE: ACTG 223 and BMIS 211. An in-depth study of the theory of financial accounting and reporting and its application to: cash, current and long-term receivables, inventories, plant assets, natural resources, intangible assets, asset impairments, current liabilities, long-term debt, and contingencies. Fair value concepts, present value measurements, and comparisons between US and international accounting standards will be incorporated.

ACTG 401. Principles of Federal Taxation-Individuals. 3 Credits. (3 Lec) F
PREREQUISITE: ACTG 202 or ACTG 223. For business majors: formal admission to the College of Business. Federal income taxes as applied to individuals and their businesses with emphasis on income and expense recognition, individual taxation, property transactions, investments, compensation, retirements, home ownership, tax research and tax return preparation.

ACTG 410. Cost Management Accounting I. 3 Credits. (3 Lec) F
PREREQUISITE: ACTG 327 and ACTG 202. For business majors: formal admission to the College of Business. Focus on cost accounting concepts, with emphasis on developing and evaluating information that management needs to plan, make key decisions, and monitor business performance. Key topics include cost typology and behavior and how each impacts decision-making process and product costing, cost-volume-profit analysis, flexible budgeting, incremental decision analysis, and performance evaluation.

ACTG 411. Auditing I. 3 Credits. (3 Lec) S
PREREQUISITE: ACTG 328. For business majors: formal admission to the College of Business. Practice and theory of auditing financial statements. A study of most of the major activities performed during the conduct of a financial statement audit, from client acceptance to issuance of an audit report with a focus on auditing standards generally accepted in the United States.

ACTG 415. Government and Nonprofit Accounting I. 3 Credits. (3 Lec) S
PREREQUISITE: Senior standing, and ACTG 328 as pre- or co-requisite. For business majors: formal admission to the College of Business. A study of the accounting principles and financial reporting unique to the governmental and not-for-profit sectors of the U.S. economy.

ACTG 420. Cost Management Accounting II. 3 Credits. (3 Lec) S
PREREQUISITE: ACTG 410. For business majors: formal admission to the College of Business. Advanced topics in cost/managerial accounting. This course examines cost and managerial accounting issues from both technical and applied perspectives. Students will utilize cost accounting and decision analysis tools to evaluate the impacts of managerial decision making.
ACTG 421. Acct Information Systems II. 3 Credits. (3 Lec) On Demand

PREREQUISITE: Junior standing and completion of ACTG 321R or BMIS 311. For business majors: formal admission to the College of Business. Development of knowledge, skills, and organizational methods needed to prepare Federal and State income tax returns. Preparation of income tax returns for low-income clients through the Volunteer Income Tax Assistance Program.

ACTG 431. Tax Assistance. 1 Credit. (1 Lab) S

PREREQUISITE: ACTG 401. For business majors: formal admission to the College of Business. Development of knowledge, skills, and organizational methods needed to prepare Federal and State income tax returns. Preparation of income tax returns for low-income clients through the Volunteer Income Tax Assistance Program.

ACTG 436. Advanced Accounting. 3 Credits. (3 Lec) On Demand

PREREQUISITE: ACTG 328. For business majors: formal admission to the College of Business. The theory and practice of financial accounting and reporting pertaining to business combinations and consolidated financial statements, accounting for partnerships and related business forms, foreign currency transactions and financial statement translations, and other advanced accounting topics.

ACTG 441. Financial Statement Analysis. 3 Credits. (3 Ret) F,S

PREREQUISITE: ACTG 327. For business majors: formal admission to the College of Business. Cross-listed with BFIN 441. Analysis with emphasis on how managers investigate financial statements. Financial ratios have financial statement implications. Coverage includes: revenue-recognition methods, cash flow analysis, ratios, inventory analysis, capitalizing vs. expensing, depreciation, leasing vs. buying, and overall financial health and earnings quality of the firm.

ACTG 490R. Undergraduate Research. 1-6 Credits. (1 Ind; 12 cr max) F,S,Su

PREREQUISITE: Senior standing and consent of instructor. For business majors: formal admission to the College of Business. Directed undergraduate research/creative activity which may culminate in a research paper, journal article, or undergraduate thesis. Course will address responsible conduct of research. May be repeated.

ACTG 491. Special Topics. 1-4 Credits. (1-4 Ind; 12 cr max) On Demand

PREREQUISITE: Course prerequisites as determined for each offering. Courses not required in any curriculum for which there is a particular one time need, or given on a trial basis to determine acceptability and demand before requesting a regular course number.

ACTG 492. Independent Study. 1-3 Credits. (1-3 Ind; 12 cr max) On Demand

PREREQUISITE: Formal admission to the College of Business, consent of instructor, and approval of Associate Dean. Directed undergraduate research/creative activity which may culminate in a research paper, journal article, or undergraduate thesis. Not to be used as a substitute for a required course. May be repeated.

ACTG 494. Seminar. 1 Credit. (1 Sem; 4 cr max) On Demand

PREREQUISITE: Junior standing and as determined for each offering. Topics offered at the upper division level that are not covered in regular courses. Students participate in preparing and presenting discussion material.

ACTG 498. Internship. 2-12 Credits. (2-12 Ind; 12 cr max) On Demand

PREREQUISITE: Formal admission to the College of Business and consent of instructor. An individualized assignment arranged with an agency, business or other organization to provide guided experience in the field.

ACTG 514. Fraud Examination. 3 Credits. (3 Lec)

On demand PREREQUISITE: ACTG 411 and admission to MPAc Program or consent of instructor. An overview of fraud examination, including the extent and nature of fraud, motivations of perpetrators, fraud symptoms, legal issues, as well as methods of detection, investigation, and prevention of various asset misappropriation schemes and fraudulent financial statements.

ACTG 515. Professional Services Mgmt. 3 Credits. (3 Lec)

On demand PREREQUISITE: Admission to the MPAc program or consent of instructor. This course is designed to expose students to the internal operations and client management efforts of professional services organizations and providers, with a particular focus on accounting firms. Topics include managing service relationships, service firm structure and the service-profit chain.

ACTG 521. Advanced Auditing. 3 Credits. (3 Lec) S

PREREQUISITE: ACTG 411 and admission to MPAc Program. An in-depth analysis of contemporary auditing and assurance theory, statistical sampling, internal control, and audit evidence.

ACTG 524. International Accounting. 3 Credits. (3 Lec) On Demand

PREREQUISITE: ACTG 328 and admission to MPAc Program. Introduction to international accounting with special emphasis on four major topics: 1) accounting systems as expressions of cultural, political, and ideological forces, 2) comparative international accounting patterns, 3) efforts to harmonize international accounting standards worldwide, and 4) accounting issues faced by multinational corporations.
ACTG 592. Independent Study. 1-3 Credits. (1-3 Ind; 6 cr max) On Demand
PREREQUISITE: Graduate standing, consent of instructor, approval of College of
Business Associate Dean and The Graduate School Dean. Directed research and study
on an individual basis.

ACTG 594. Seminar. 1 Credit. (1 Sem; 4 cr max)
On demand PREREQUISITE: Graduate standing. Topics offered at the graduate level
that are not covered in regular graduate courses. Students participate in preparing and
presenting discussion material.

ACTG 598. Internship. 1-3 Credits. (1-3 Ind; 12 cr max) On Demand
PREREQUISITE: Graduate standing and consent of instructor. An individualized
assignment arranged with an agency, business or other organization to provide guided
experience in the field.